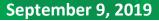
Commodity & Currency Update





Global Market's	Price	+/-(%)	
Dow Jones	26797.46	+0.26%	
Dollar Index	98.407	+0.05%	
Gold	1517.05	+0.10%	
Silver	18.128	+0.05%	
WTI Crude	57.11	+1.04%	
EURUSD(Spot)	1.1027	+0.00%	
USDINR(Spot)	71.585	-0.06%	
EURINR(Spot)	78.937	-0.07%	

Top Commodity Pick			
Commodity	CRUDE (SEP)		
Recommendation	BUY		
Entry	4070		
Target	4130/4150		
Stop Loss	4030		

Top Currency Pick			
Currency	GBPINR (SEP)		
Recommendation	SELL		
Entry	88.10		
Target	87.75/87.65		
Stop Loss	88.35		

Market watch

USDINR opened lower amid strong Indian equities which carried momentum from the US equities that rose as developments over the trade spat between US & China gave some relief to slowing global economy. Adding to the up move was the comments from the Fed Chair J. Powell who said to do anything necessary to support the US economy. The comment has raised the possibility of a rate cut in the upcoming policy meet on September 17 & 18. For the day we expect USDINR to trade marginally lower within a range of 71.50-71.95.

Oil prices edged higher internationally amid a sharp drawdown in U.S. crude inventories, while trade tensions eased after US & China agreed to hold talks next month. The commodity was also supported by escalating tensions between US and Iran ahead of the OPEC ministerial meet later this week. For the day we expect a bullish move in crude within a range of 4050-4150.

Gold prices dragged even lower as the ease of U.S.-China trade tensions and profittaking move overshadowed weak US Non-Farm Payroll data. US and China have agreed on the schedule next month to resolve the trade dispute. However, the shiny metal was supported by the Central banks which bought 374 metric tons of gold, the largest net increase for the first half of the year since 2000. For the day we expect gold to trade mixed with negative bias within a range of 38150-38800.

Base metals may trade cautiously with a positive bias amid stimulus and ease in the trade war, however bad set of export data from China may restrict the up move.





Bullish

Pivot Trend

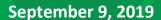
Commodity & Currency Update

Indiabuls VENTURES

September 9, 2019

PIVOT TAB	LE							
Exch.	Description	Close	S2	S1	PIVOT	R1	R2	Trend
MCX	GOLD 040CT2019	38480	38034	38293	38636	38895	39238	Down
MCX	SILVER 05DEC2019	47484	46370	47128	48237	48995	50104	Down
MCX	CRUDEOIL 19SEP2019	4091	3874	3964	4023	4113	4172	Up
MCX	NATURALGAS 25SEP2019	179.50	170.23	174.67	177.43	181.87	184.63	Up
MCX	COPPER 30SEP2019	452.10	449.05	451.20	453.55	455.70	458.05	Down
MCX	NICKEL 30SEP2019	1241.20	1206.13	1234.07	1250.53	1278.47	1294.93	Down
MCX	LEAD 30SEP2019	155.20	152.53	153.97	154.93	156.37	157.33	Sideways
MCX	ALUMINIUM 30SEP2019	139.60	139.00	139.40	139.95	140.35	140.90	Down
MCX	ZINC 30SEP2019	184.10	181.32	183.08	185.57	187.33	189.82	Down
NSE-CUR	USDINR 26SEP2019	71.7200	71.5567	71.6983	71.8842	72.0258	72.2117	Down
NSE-CUR	JPYINR 26SEP2019	67.2000	66.9883	67.1117	67.2558	67.3792	67.5233	Down
NSE-CUR	EURINR 26SEP2019	79.1850	78.9167	79.1133	79.4542	79.6508	79.9917	Down
NSE-CUR	GBPINR 26SEP2019	88.0225	87.9092	88.1383	88.4867	88.7158	89.0642	Down
NSE-CUR	EURUSD 26SEP2019	1.1046	1.1026	1.1049	1.1063	1.1086	1.1100	Down
NSE-CUR	GBPUSD 26SEP2019	1.2272	1.2192	1.2262	1.2302	1.2372	1.2412	Down
NSE-CUR	USDJPY 26SEP2019	106.6300	106.4033	106.5167	106.6933	106.8067	106.9833	Down

Commodity & Currency Update





Disclosures:

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